

TAKE CARE OF YOUR BENEFICIARIES YOUR WAY

Annuity Settlement Option



Every need is unique

You have taken steps to provide financial security for your beneficiaries. However, if you have young dependents or your beneficiaries are not financially savvy, a large payment of your death benefit proceeds may not be desirable. By adding the Annuity Settlement Option to your Empire Life policy, you control how the proceeds will be paid out.

Is this right for me?

I worry how my spouse and kids will manage the finances.

I want to pay off their loans and provide them with ongoing income.

My disabled child needs a lifetime of financial support.

I need privacy to recognize my children differently.



How the Annuity Settlement Option works

- Add it as a no-cost option to your new or existing Empire Life policy.
- Decide how the proceeds will be paid to each beneficiary:
 - Have the entire amount paid in regular payments
 - Or choose an upfront amount with the balance in regular payments

Benefits to You	Benefits to Them
Prudent — Make the proceeds last longer with regular payments	Simple — No setup or maintenance costs
Flexible — Customize the inheritance for each beneficiary with our versatile payout options	Efficient — No delays waiting for the executor to distribute the proceeds
Private — Distribute the proceeds privately and discretely outside your will	Reliable — Guaranteed regular payments

Common Questions

What are death benefit proceeds?

This is the amount paid upon your death to your beneficiaries from your policy.

What is an annuity settlement?

An annuity settlement is a series of guaranteed regular payments. You select the payout option and payment frequency. According to your instructions in the Annuity Settlement Option Form, the proceeds will be paid out entirely, or partially, through an annuity settlement.

Is there any cost to me or my beneficiaries?

No. There is no cost to add the option nor is there any cost to your beneficiaries when payments begin.

Can my beneficiary change how the proceeds are paid when I'm gone?

No. Your beneficiary cannot change how the proceeds will be paid.

Can I change the option if my beneficiary's situation changes?

Yes. You can change or remove the option at any time.

Take care of your beneficiaries and enjoy peace of mind with the Empire Life Annuity Settlement Option. Please contact your financial advisor to find out more.

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www.empire.ca investment@empire.ca

